

PRESS RELEASE

EUROCHAM Malaysia Seals Its First International MOU from across 9,417 km with the Croatian Chamber of Economy in Croatia

EUROCHAM Malaysia continues its motto to bolster alliances for a prosperous EU-Malaysia partnership, despite the current COVID-19 pandemic. As a business chamber established in Malaysia, EUROCHAM Malaysia sets the path for the next normal by expanding its business networks beyond 9,417km through its new strategic partnership with the Croatian Chamber of Economy in Croatia.

Kuala Lumpur, 14 October 2020 – Together with the Embassy of the Republic of Croatia to Malaysia, EUROCHAM Malaysia is delighted to announce the signing of a meaningful Memorandum of Understanding (MOU) with the Croatian Chamber of Economy in Croatia, during EUROCHAM EuroTalks Series – Croatia At A Glance – Opportunities for Business Cooperation held on 14 October 2020 afternoon. Despite the miles between both organisations, this MOU signifies the full commitment to jointly promote and attract two-way trade and investments across all sectors between Croatia-Malaysia. The scope of the MOU also includes the pooling of knowledge, expertise, resources and network between both parties, leveraging synergies to act as an effective catalyst for mutually beneficial business opportunities of both regions.

“I am indeed very proud to witness this partnership! It marks an important step to enhance mutually beneficial economic ties between Croatia-Malaysia, whereby two leading chambers are working together to facilitate the ease of doing business between Croatia-Malaysia, as well as to strengthen the Croatian brand awareness and brand presence within the ASEAN region.” highlighted H.E. Dr. Ivan Velimir Starčević, Ambassador Extraordinary and Plenipotentiary of the Republic of Croatia to Malaysia.

“Though Croatia is the youngest EU member state, it is a rising business center full of Croatian inventions and discoveries. Currently, 2/3 of the Gross Domestic Product (GDP) of Croatia is contributed by the service sector, while its industrial sector accounts for another quarter. At EUROCHAM Malaysia, we embrace partnerships wholeheartedly and we are very pleased to drive our pathway towards sustainable business opportunities together!” stated Oliver Roche, Chairman of EUROCHAM Malaysia.



By signing this MOU, both parties open up a direct and convenient contact point for its network of companies to explore new business opportunities between Croatia-Malaysia. Mr. Luka Burilović, President of the Croatian Chamber of Economy mentioned, “Croatia may be considered a small country, but our inventions have definitely transformed the human existence all over the world, examples include parachute, tungsten light bulb and ballpoint pen to name a few. Over the years, Croatian companies have also proven our abilities to rapidly embrace new technologies. Hence, we are very excited to kick-start this remarkable partnership with EUROCHAM Malaysia, particularly in spearheading knowledge and technological exchange together between EU, Croatia and Malaysia.”

This milestone further reinforces the position of EUROCHAM Malaysia to promote European business markets effectively and efficiently, by establishing a well-diversified and value-added business networks through strategic partnerships. “Together, we create a conducive business environment and a great growth platform for our members. We are fully committed to unveil the full potentials of the EU business community, driving our common interest together for a prosperous EU-Malaysia partnership!” Sven Schneider, Chief Executive Officer of EUROCHAM Malaysia further added.

Being the only European chamber in Malaysia which is officially endorsed by the Delegation of the European Union (EU) to Malaysia, EUROCHAM Malaysia has been building its expertise to facilitate trade and investments between EU-Malaysia for nearly three decades. With more than 1,600 companies in its wider network, EUROCHAM Malaysia offers one of the largest business platforms to explore the Malaysian market or to discover the diversity of European economies. EUROCHAM Malaysia brings businesses and communities together to create mutually beneficial opportunities in trade and investment.

As an independent professional business organisation, the Croatian Chamber of Economy promotes, represents and protects the interests of its members at home and abroad for over 165 years. Through its regionally branched infrastructure, members can access to legal advice, information, databases and entrepreneurial training.

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EU-MALAYSIA CHAMBER OF
COMMERCE AND INDUSTRY



CROATIAN
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